

Financial Statements of

**B.C. SECONDARY SCHOOL  
FOOTBALL ASSOCIATION**

Year ended July 31, 2017  
(Unaudited - see Notice to Reader)



**KINDER SIDHU  
& ASSOCIATES INC.**  
CHARTERED PROFESSIONAL ACCOUNTANTS

Suite 203, 3550 Mt. Lehman Road  
Abbotsford, BC V4X 2M9  
Tel: 604-870-1141  
Fax: 604-870-1152  
Website: [www.ksa.ca](http://www.ksa.ca)

## **NOTICE TO READER**

On the basis of information provided by management, we have compiled the balance sheet of B.C. Secondary School Football Association as at July 31, 2017 and the statement of operations and equity for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

**KINDER SIDHU & ASSOCIATES INC.**

Chartered Professional Accountants

Abbotsford, British Columbia  
October 18, 2017

# B.C. SECONDARY SCHOOL FOOTBALL ASSOCIATION

## Balance Sheet

July 31, 2017, with comparative figures for 2016  
(Unaudited - see Notice to Reader)

	2017	2016
<b>Assets</b>		
Current asset:		
Cash	\$ 98,486	\$ 64,512
	\$ 98,486	\$ 64,512
<b>Liabilities and Members' Equity</b>		
Current liabilities:		
Scholarships payable	\$ 8,001	\$ 5,501
Accounts payable and accrued liabilities	1,500	1,500
	9,501	7,001
Members' equity:		
Fund balances	88,985	57,511
	\$ 98,486	\$ 64,512

# B.C. SECONDARY SCHOOL FOOTBALL ASSOCIATION

Statement of Operations and Equity

Year ended July 31, 2017, with comparative figures for 2016  
(Unaudited - see Notice to Reader)

	2017	2016
<b>REVENUE:</b>		
<b>Provincial Championship:</b>		
Other championship revenue	\$ -	\$ 6,421
Sponsorships & program advertising	57,653	54,823
Ticket sales	90,809	86,534
	<u>148,462</u>	<u>147,778</u>
<b>Other Revenue</b>		
Awards banquet	9,339	13,366
Casino funds	38,107	30,870
Grants	8,366	12,660
Other income	196	52
Registration fees	100,705	110,610
Scholarship	1,000	2,000
Team BC / U18 travel fees	133,441	96,559
Travel fund	9,750	8,550
	<u>449,366</u>	<u>422,445</u>
<b>EXPENSES:</b>		
<b>Provincial Championship:</b>		
Chairman's fee	4,000	8,000
Other championship expense	30,700	19,068
Program costs and other printing	17,032	22,310
Rent	77,860	56,537
Scholarships	12,000	9,500
	<u>141,592</u>	<u>115,415</u>
<b>Other Expenses:</b>		
Accounting and legal	1,470	1,889
Awards banquet	25,389	28,595
Bad debts	8,455	11,900
Insurance	10,307	17,400
Media package (TV and other)	19,876	24,282
Meetings	14,116	9,935
Miscellaneous	7,245	7,229
Office and administration	19,864	17,757
Orange helmet grant	16,480	14,247
Registrations	5,145	41,629
Special events	1,000	2,165
Team BC / U18	115,606	100,912
Travel fund	31,347	25,238
	<u>417,892</u>	<u>418,593</u>
Excess of revenue over expenses for the year	31,474	3,852
Operating fund balance, beginning of year	57,511	53,659
Operating fund balance, end of year	<u>\$ 88,985</u>	<u>\$ 57,511</u>