

**BCSS Gymnastics Association**  
**Income Statement 09/01/2014 to 06/25/2015**

	For the Period September 1, 2014 - June 25, 2015	For the Period September 1, 2013 - August 31, 2014	\$ Change	% Change
<b>REVENUE</b>				
<b>Revenue</b>				
Registration Fees	14,840.00	16,960.00	(2,120.00)	-12.50%
Sponsorship	2,725.00	595.15	2,129.85	357.87%
Refunds	-160.00	-180.00	20.00	-11.11%
Special Events	0.00	870.00	(870.00)	-100.00%
BCSSS Grant	2,000.00	2,000.00	0.00	0.00%
<b>TOTAL REVENUE</b>	<b>19,405.00</b>	<b>20,245.15</b>	<b>(840.15)</b>	<b>-4.15%</b>
<b>EXPENSE</b>				
<b>Expenses:</b>				
Shipping Expense	341.25	0	341.25	#DIV/0!
Decorations	85.58	582.39	(496.81)	-85.31%
Advertising & Promotions	1,041.60	0	1,041.60	#DIV/0!
Equipment rental	1,375.47	1,086.00	289.47	26.65%
Board of Directors Meetings	508.50	1,075.93	(567.43)	-52.74%
Banquet	8,855.00	8,573.75	281.25	3.28%
Awards and Supplies	483.99	2,789.89	(2,305.90)	-82.65%
Entertainment	2,760.00	20.34	2,739.66	13469.32%
Interest & Bank Charges	93.10	88.75	4.35	4.90%
Office Supplies	138.77	36.80	101.97	277.09%
Janitorial	0.00	138.56	(138.56)	-100.00%
Hospitality	1,027.20	614.85	412.35	67.07%
Miscellaneous Expenses	0.00	961.30	(961.30)	-100.00%
Scoring	1,189.00	1,174.65	14.35	1.22%
Gifts	195.49	123.00	72.49	58.93%
Louise Chelsey Bursary Fund	500.00	600.00	(100.00)	-16.67%
Judges	3,115.43	6,517.65	(3,402.22)	-52.20%
<b>TOTAL EXPENSE</b>	<b>21,710.38</b>	<b>24,383.86</b>	<b>(2,673.48)</b>	<b>-10.96%</b>
<b>NET INCOME</b>	<b>(2,305.38)</b>	<b>(4,138.71)</b>	<b>1,833.33</b>	<b>-44.30%</b>

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BCSS Gymnastics Association  
 Balance Sheet As at 06/25/2015

	2015	2014	\$ Change	% Change
<b>ASSET</b>				
<b>Current Assets</b>				
Total Cash	5,758.52	8,213.90	(2,455.38)	-29.89%
Accounts Receivable	150.00	0	150.00	#DIV/0!
Deposits	1,500.00	1,500.00	0.00	0.00%
<b>Total Current Assets</b>	<b>7,408.52</b>	<b>9,713.90</b>	<b>(2,305.38)</b>	<b>-23.73%</b>
<b>TOTAL ASSET</b>	<b><u>7,408.52</u></b>	<b><u>9,713.90</u></b>	<b>(2,305.38)</b>	<b>-23.73%</b>
<b>LIABILITY</b>				
<b>Current Liabilities</b>				
Accounts Payable	0.00	0.00	0.00	#DIV/0!
<b>TOTAL LIABILITY</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>#DIV/0!</b>
<b>EQUITY</b>				
<b>Owners Equity</b>				
Retained Earnings - Previous Year	9,713.90	13,852.61	(4,138.71)	-29.88%
Current Earnings	-2,305.38	-4,138.71	1,833.33	-44.30%
<b>Total Owners Equity</b>	<b>7,408.52</b>	<b>9,713.90</b>	<b>(2,305.38)</b>	<b>-23.73%</b>
<b>LIABILITIES AND EQUITY</b>	<b><u>7,408.52</u></b>	<b><u>9,713.90</u></b>	<b>(2,305.38)</b>	<b>-23.73%</b>

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