

British Columbia Schools Curling Association
Statement of Financial Position

March 31	2015	2014
Assets		
Current		
Cash and cash equivalents	\$ 3,406	\$ 2,575
Accounts receivable - sponsorship	8,000	13,500
Prepaid expenses	-	13
	\$ 11,406	\$ 16,088
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Liabilities and Net Assets		
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 7,234	\$ 11,241
Net Assets		
Unrestricted	4,172	4,847
	\$ 11,406	\$ 16,088
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On behalf of the Board:

_____ Director

_____ Director

British Columbia Schools Curling Association
Statement of Operations and Changes in Net Assets

For the year ended March 31	2015	2014
Revenue		
British Columbia School Sports - membership fee	\$ 2,000	\$ 2,000
British Columbia Curling Council - grant	1,300	1,500
Fund raising events	1,600	1,100
Sponsorship	8,000	13,500
	12,900	18,100
Expenses		
Championships	11,624	14,039
Office	351	134
Team travel	1,600	2,158
	13,575	16,331
Excess of revenue over expense (expense over revenue)	(675)	1,769
Unrestricted balance, beginning of year	4,847	3,078
Unrestricted balance, end of year	\$ 4,172	\$ 4,847

British Columbia Schools Curling Association
Statement of Cash Flows

<u>For the year ended March 31</u>	<u>2015</u>	<u>2014</u>
Cash provided by (used in)		
Operating activities		
Excess of revenue over expense (expense over revenue)	\$ (675)	\$ 1,769
Adjustments for non-cash items		
Accounts receivable - sponsorship	5,500	(13,500)
Prepaid expenses	13	13
Accounts payable and accrued liabilities	<u>(4,005)</u>	<u>10,768</u>
Increase (decrease) in cash during the year	833	(950)
Cash, beginning of year	<u>2,575</u>	<u>3,525</u>
Cash, end of year	\$ 3,408	\$ 2,575

The accompanying notes are an integral part of these financial statements.