

BCSS Gymnastics Association

Comparative Income Statement

	Actual 09/01/2013 to 08/31/2014	Actual 09/01/2012 to 08/31/2013
REVENUE		
Sales Revenue		
BCSSS Grant	2,000.00	2,000.00
Donations	0.00	1,600.00
Grant In Aid, City of PR	0.00	708.00
School Registration Fees	16,960.00	14,990.00
Sponsorships	595.15	700.00
Special Events	870.00	144.65
Refunds	-180.00	-500.00
Net Sales	<u>20,245.15</u>	<u>19,642.65</u>
TOTAL REVENUE	<u>20,245.15</u>	<u>19,642.65</u>
EXPENSE		
Event Expenses		
Louise Chelsey Bursary Fund	600.00	600.00
Awards & Supplies	2,789.89	1,008.51
Banquet	8,573.75	6,944.84
Decorations	582.39	464.80
Entertainment	20.34	0.00
Gifts	123.00	404.15
Janitorial	138.56	0.00
Equipment /Shipping	1,086.00	2,331.37
Judges Travel/Per Diem/Misc	6,517.65	2,271.90
Scoring	1,174.65	3,229.56
Sponsorship/Advertising	0.00	1,414.87
Hospitality	614.85	401.91
Miscellaneous	931.30	0.00
BC Championships	<u>23,152.38</u>	<u>19,071.91</u>
Total BC Championships Costs	<u>23,152.38</u>	<u>19,071.91</u>
General & Administrative Expe...		
Accounting & Legal	0.00	200.00
Courier & Postage	0.00	9.43
Bank Charges	88.75	60.48
Board of Director's Meetings	1,075.93	590.62
Office/Shipping	36.80	58.87
Fees/Insurance/etc	0.00	100.00
Miscellaneous	30.00	228.17
Total General & Admin. Expen...	<u>1,231.48</u>	<u>1,247.57</u>
TOTAL EXPENSE	<u>24,383.86</u>	<u>20,319.48</u>
NET INCOME	<u><u>-4,138.71</u></u>	<u><u>-676.83</u></u>

BCSS Gymnastics Association

Comparative Balance Sheet

	As at 08/31/2014	As at 08/31/2013
ASSET		
Current Assets		
Chequing Bank Account	8,213.90	13,852.61
Prepaid Deposits	1,500.00	0.00
Total Current Assets	<u>9,713.90</u>	<u>13,852.61</u>
TOTAL ASSET	<u><u>9,713.90</u></u>	<u><u>13,852.61</u></u>
LIABILITY		
TOTAL LIABILITY	<u>0.00</u>	<u>0.00</u>
EQUITY		
Owners Equity		
Retained Earnings - Previous Year	13,852.61	14,660.84
Current Earnings	-4,138.71	-808.23
Total Owners Equity	<u>9,713.90</u>	<u>13,852.61</u>
TOTAL EQUITY	<u>9,713.90</u>	<u>13,852.61</u>
LIABILITIES AND EQUITY	<u><u>9,713.90</u></u>	<u><u>13,852.61</u></u>