

# B.C. SECONDARY SCHOOL FOOTBALL ASSOCIATION

## Balance Sheet

July 31, 2013, with comparative figures for 2012

(Unaudited - see Notice to Reader)

	2013			2012	
	Operating Fund	Cullen Fund	Total	Total	
<b>Assets</b>					
Current assets:					
Cash	\$ 38,138	\$ 5,000	\$ 43,138	\$ 30,108	
Accounts Receivable	5,718	-	5,718	8,620	
Loan Receivable	-	5,000	5,000	5,000	
	<u>\$ 43,856</u>	<u>\$ 10,000</u>	<u>\$ 53,856</u>	<u>\$ 43,728</u>	
<b>Liabilities and Members' Equity</b>					
Current liabilities:					
Scholarships Payable	\$ 14,000	\$ -	\$ 14,000	\$ 12,000	
Accrued liabilities	1,600	-	1,600	1,600	
Loans	-	5,000	5,000	5,000	
	<u>15,600</u>	<u>5,000</u>	<u>20,600</u>	<u>18,600</u>	
Members' Equity:					
Fund Balances	28,256	5,000	33,256	25,128	
	<u>\$ 43,856</u>	<u>\$ 10,000</u>	<u>\$ 53,856</u>	<u>\$ 43,728</u>	

APPROVED BY THE DIRECTORS:

\_\_\_\_\_  
Director

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Director

# B.C. SECONDARY SCHOOL FOOTBALL ASSOCIATION

## Statement of Operations and Retained Earnings

Year ended July 31, 2013, with comparative figures for 2012

(Unaudited - see Notice to Reader)

	2013	2012
<b>Revenue</b>		
Provincial Championship:		
Ticket Sales	\$ 42,835	\$ 34,450
Corporate sponsorships & program advertising	68,160	49,617
Other	7,935	9,110
	<hr/> 118,929	<hr/> 93,177
Other Revenue:		
Team, coach and player registration fees	98,274	79,110
Awards banquet	17,828	17,679
BC Lions Orange Helmet Grant	-	11,853
Online scouting	2,944	13,322
Provincial grant - gaming	62,129	62,169
Travel Fund	8,550	8,550
Other grants	-	3,750
Other	2,786	3,126
	<hr/> 311,440	<hr/> 292,736
<b>Expenses</b>		
Provincial Championship:		
Stadium rental, security, and other expenses	32,171	34,739
Program costs and other printing	19,068	16,446
Other championship and playoff expenses	44,162	33,800
Scholarships	15,000	11,000
Chairman's fee	7,000	7,000
	<hr/> 117,401	<hr/> 102,985
Other Expenses:		
Player and coach registrations	54,165	36,890
Awards banquet	28,638	28,201
Television and other media coverage	15,944	24,003
Team travel	22,290	23,674
Office and administrative expenses	10,219	17,827
Insurance	14,000	14,000
Meetings	11,748	9,751
Orange Helmet Start-up Grants and other	3,000	1,000
Online scouting	-	17,710
Miscellaneous	7,600	4,858
Orange Helmet coaching clinics	3,607	3,263
Special events	11,099	2,323
Professional fees	3,600	1,536
	<hr/> 303,311	<hr/> 288,021
Excess of revenue over expenses (expenses over revenue) for the year	8,129	4,715
Operating fund balance, beginning of year	20,128	15,413
Operating fund balance, end of year	<hr/> \$ 28,256	<hr/> \$ 20,128